

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE  
14TH DAY OF OCTOBER, A. D. 1932, AT 2 P. M.

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The call of the roll disclosed the presence, or absence, of Directors as follows:

PRESENT

W. R. Bennett  
W. K. Stripling  
C. A. Hickman  
Joe B. Hogsett

ABSENT

E. E. Bewley

At this meeting W. R. Bennett presided as President; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Attached to these Minutes as "Exhibit A," is a report of the financial condition of the District as of October 14, 1932. Reference here is made to said Exhibit to the same effect as though embodied herein. There was examination of proposed voucher checks consecutive numbers 2987 to 3009, both inclusive, for the total sum \$1405.76, together with the data to support the same. There was full consideration of these matters and the stated accounts and matured accruals against the District were stated to be due and payable, whereupon Director Hogsett made a motion that said accounts do be approved for payment and that said proposed voucher checks do be executed, issued and delivered to the respective persons entitled to receive the same.

2.

Attached to these Minutes in folio appear certain documents,  
viz: (Exhibit B.)

1. Contract between this District and L. P. Card, as Tax Collector for this District, to cover his service from September 30, 1932, to December 31, 1932, both inclusive, and to be effective as of September 1, 1932.

2. Certificate of Maryland Casualty Company, dated October 3, 1932, extending the bond given by it to cover the Fidelity of L. P. Card as Tax Collector for this District, upon its bond Number 218768, for the penal sum \$20,000.00. The extension so executed is to noon of December 31, 1932.

3. Certificate of Maryland Casualty Company, dated September 30, 1932, extending the bond given by it to cover the fidelity of L. P. Card as Tax Collector for this District, upon its bond Number 214854, for the penal sum \$35,000.00. The extension so executed is to noon of December 31, 1932.

It was explained to the Directors that while Mr. Card had contract and executed the bond, there was contention as to the amount of compensation which should be paid to him. There was full consideration of these matters, whereupon Director Stripling made motion that said contract do be ratified, approved and confirmed as of the date, September 1st, 1932, and as the act and deed of the District; further, that said two certificates of extension of the bonds of L. P. Card do be ratified, approved and accepted as security for the District. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

It was called to the attention of the Directors that the District was carrying in its assets a note of Mr. T. C. Banks, for the sum \$47.05, given as a balance on land rent due by him to the District. It was explained that the security for the loan was a crop lien. Further, that both Mr. G. W. Duke and Mr. Dan Lydick, who had knowledge of the matter, had reported that

there was not any crop to be applied and further that Mr. Banks was not known to have any responsibility. Director Hogsett made a motion that said note be charged off as being uncollectable. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

4.

#### LAND COMMITTEE REPORT

Director Hickman as Chairman of the Land Committee made proposal for leases as follows:

1. Hutto Brothers, to lease the Lyles land, situated in Wise County, Texas, for the sum \$139.50, payable in advance. The term of the lease is from January 1, 1933 to December 31, 1933.

2. I. G. Yates, Jr., Vineyard, Texas, to renew the lease on the land held by him during the current year and in addition thereto to lease the land held by Mr. J. W. Barnes for the current year, the lease to run from January 1, 1933 to December 31, 1933, for the consideration of \$971.05, payable in advance.

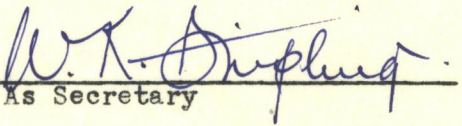
3. G. E. Splawn, Rhome, Texas, to lease District Tract Nos. 244 and 252, (being the M. M. Ford and Morris Heirs tracts), approximately 98 acres of land, situated in Wise County, Texas, for the sum \$75.00, for the term to run from January 1, 1933 to December 31, 1933: This proposal was accompanied by check of Mr. G. E. Splawn, for the sum \$18.75, leaving a balance to be paid, \$56.25.

It was explained that each and all of said leases were to be approved subject to the payment of the consideration in advance and not to be effective until written leases had been executed in accordance with the form in use for this District. There was full consideration of these matters, whereupon Director Hogsett made a motion that said leases as presented to be ratified approved and consummated in accordance with the foregoing conditions. This mo-

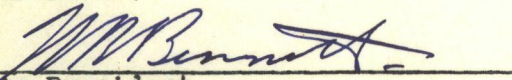
tion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

5.

No further business was presented and the meeting was adjourned.

  
As Secretary

APPROVED:

  
As President

"E X H I B I T     A#  
10/14/32.

VOUCHER CHECK NUMBER 2986  
ALLOWED SINCE MEETING HELD ON  
SEPTEMBER 12, 1932

NO.	ISSUED TO	COVERING	A M O U N T
2986	Continental National Bank	Cost Telegram transferring money to Central Hanover Bank & Trust Co. for Interest Payment due September 15.	\$ 1.95
T O T A L			\$ 1.95

VOUCHERS NOS. 2987 TO 3009, INCLUSIVE  
TO BE ALLOWED AT MEETING HELD ON  
OCTOBER 14, 1932

NO.	ISSUED TO	COVERING	A M O U N T
2987	Bandy Reproduction Company	1/2 Sheet Photostat	\$ 1.40
2988	Ritchie, Cartan & Turner Co.	Office Supplies	10.84
2989	Royal Typewriter Company	Typewriter Ribbon	.75
2990	The Southwest Telephone Co.	Exchange & Toll Service at Bridgeport Dam	3.10
2991	Southwestern Bell Telephone Co.	Exchange & Toll Service Office	22.15
2992	Texas Power & Light Company	Electric Service Bridgeport Dam	7.44
2993	W. N. Moore, Postmaster	Postage	6.00
2994	O. A. Welch	Work on Bridgeport Dam	2.15
2995	R. D. McDaniel	Work on Bridgeport Dam	11.40
2996	Dan Jackson	Work on Bridgeport Dam	3.60
2997	C. F. Wilson	Work on Bridgeport Dam	1.50
2998	Clieve Weatherby	Work on Bridgeport Dam	3.00
2999	DuBose, Rutledge & Miller	Premium on Bond of L. P. Card	43.75
3000	Wm. Capps Building Company	Room Rent for October	40.00
3001	A. L. Culwell	Salary for September, 1932	100.00
3002	Sidney L. Samuels	Legal Services for: July, 1932                     \$416.66 August, 1932                   333.34 September, 1932               333.34	1083.34
3003	Ireland Hampton	Legal Services for: July, 1932                     \$625.00 August, 1932                   500.00 September, 1932               500.00	1625.00
3004	E. B. Cheatham	Salary for: July, 1932                     \$250.00 August, 1932                   200.00 September, 1932               200.00	650.00
3005	Alice McConnell	Salary for: July, 1932                     \$125.00 August, 1932                   90.00 September, 1932               90.00	305.00
3006	W. R. Bennett	Reimbursement for money expended on trip to Washington re: R.F.C. Loan	121.95
3007	Sidney L. Samuels	Reimbursement for money expended on trip to Washington re: R.F.C. Loan	128.28
3008	Hawley, Freese & Nichols	Reimbursement for money expended on trip to Washington re: R.F.C. Loan	176.11
3009	Continental National Bank	60 Days Interest on Note dated Oct. 15, 1932	60.00
			<u>\$ 4405.76</u>

DISTRIBUTION OF VOUCHERS NOS. 2987 TO 3009, INCLUSIVE

Office	\$1023.14	Interest on Temporary Loan	\$60.00
Legal	2719.94	Expense Application R.F.C.	426.34
Bond Registration	.40	Tax Collector's Bond Premium	43.75
Bridgeport Dam	132.19	T O T A L	<u>4405.76</u>

CONDITION OF FUNDS OCTOBER 15, 1932

	<u>CONSTRUCTION FUND</u>		<u>INTEREST &amp; SINKING FUND</u>	
BOOK BALANCE September 12, 1932	\$	55.75	\$	60,152.17
Receipts: Interest Bank D/B		1.17		266.84
Land Rental		30.00		-
Fees Bond Registrations		2.00		-
Refund Taxes, Jack County		15.81		-
Interest Coupons		-		2,100.00
Taxes, Penalty, etc.		-		4,708.35
Interest, Collector's D/B		-		37.91
Temporary Loan, Note Continental National Bank		6,000.00		-
	\$	<u>6,104.73</u>	\$	<u>67,265.27</u>
Disbursements:				
Vo. #2986		\$1.95		
Vo. #2987 to #3009, Inclusive	4,362.01		4,363.96	43.75
		<u>4,363.96</u>		<u>43.75</u>
BOOK BALANCE OCTOBER 15, 1932	\$	1,740.77	\$	67,221.52

COMPARISON OF DEPOSITORY SECURITY AND DISTRICT FUNDS

BOOK BALANCE:		
Construction Fund	\$	1,740.77
Interest & Sinking Fund		<u>67,221.52</u>
TOTAL	\$	68,962.29
DEPOSITORY SECURITY		<u>91,000.00</u>
EXCESS DEPOSITORY SECURITY	\$	22,037.71

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
BONDS AUTHORIZED \$6,500,000.00

Series "A" Bonds #1 to #2000, inclusive	OUTSTANDING	\$ 2,000,000.00
Series "B" Bonds #2001 to #3500, inclusive	OUTSTANDING	1,500,000.00
Series "C" Bonds #3501 to #5000, inclusive	OUTSTANDING	1,500,000.00
Series "D" Bonds - 419 Bonds Sold	OUTSTANDING	419,000.00
Series "D" Bonds	UNSOLD	<u>1,081,000.00</u>
T O T A L		\$ 6,500,000.00

"EXHIBIT B"  
10/14/32.

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE

BOARD OF DIRECTORS

W. R. BENNETT, PRES.  
E. E. BEWLEY, VICE-PRES.  
W. K. STRIPLING, SEC'Y  
JOE B. HOGSETT  
C. A. HICKMAN

OFFICE CAPPS BUILDING

PHONE 3-2848

SIDNEY L. SAMUELS } ATTORNEYS  
IRELAND HAMPTON }

HAWLEY AND FREESE  
ENGINEERS

ED. B. CHEATHAM, OFFICE

FORT WORTH, TEXAS.

September 16, 1932

Mr. L. P. Card,  
Tax Collector of Tarrant County,  
Fort Worth, Texas.

Dear Sir:

1. On September 10, 1931, by written agreement with this District you became Tax Collector for this District. By said written agreement, it was recited:

"The time of your service in this matter will be from and after September 30, 1931, and to include September 30, 1932, at which time this agreement will fully expire."

2. The foregoing recitation was made through error and inadvertence, which error grew out of the assumption that you would succeed yourself as Tax Collector for Tarrant County, and that this District prior to September 30, 1932, would have a new contract with you to cover the period between September 30, 1932 and September 30, 1933. You elected not to succeed yourself, but you will continue to be the only Tax Collector of Tarrant County until the duly elected successor to you has been qualified. For this reason it is necessary that you continue to act as Tax Collector for this District until your successor has qualified; otherwise the District would be without a Tax Collector from September 30, until the successor has qualified. Under the law, this District cannot contract with anyone for service as its Tax Collector save the very person who already is qualified as Tax Collector for the County. It is obvious that this break in tax collecting service must be obviated.

3. In order to care for the situation above explained, it is desired that you join this District in agreeing that the contract of September 10, 1931, between you and this District, do be perpetuated and extended from September 30, 1932, to the day upon which your successor may become duly qualified as Tax Collector of Tarrant County. As consideration for this extension of your service, the District will pay to you compensation at the rate of One Hundred Twenty-Five (\$125.00) Dollars per month.

This letter is written in duplicate. Both of these duplicates have been signed in behalf of the District. In the lower left hand corner hereof, if you agree to the proposed extension and perpetuation of said contract for the stated period, you will kindly sign both letters as originals, retain one letter and deliver the other to this District: We thereby will come to firm agreement.

APPROVED:

L. P. Card  
L. P. Card

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY: S. Ireland Hampton,  
Att'y.

OCT - 8 1932



INCORPORATED 1898

# MARYLAND CASUALTY COMPANY

F. HIGHLANDS BURNS, PRESIDENT.

CABLE ADDRESS "MAROASCO"

PLEASE ADDRESS REPLY TO WRITER  
AND QUOTE CAPTION

HOME OFFICE - BALTIMORE

**DuBOSE, RUTLEDGE & MILLER**

GENERAL AGENTS

1509-10 Fort Worth National Bank Bldg.

FORT WORTH, - TEXAS

PHONE 2-4389

October 7th, 1932

Tarrant County Water Control & Improvement District  
Capps Building,  
Fort Worth, Texas.

Gentlemen:-

Attention: Mr. Hampton

Maryland Casualty #214854  
#218768 - L. P. Card

We are pleased to hand you Renewal Certificates continuing the above numbered bonds in force from October 1st to December 31st, inclusive, for which we are charging your account with an additional premium of \$43.75.

Recently the Towner Rating Bureau of New York, which concern establishes all Bond Rates, issued a Bulletin to the effect that the rate on Tax Collector's Bond is \$10.00 per \$1,000.00 per annum, and that it is not permissible to issue a short term bond except at an annual premium, nor would there be any return premium under a short term bond.

After considerable correspondence with our Company, you will recall that the writer suggested to you that if you would extend your present contract with Mr. Card, rather than enter into a new contract, we were of the opinion that we could get the bond extended with the contract, and we are pleased to advise that we have been successful in doing this, simply charging the pro rata of the old premium on Bond #214854 which expired October 1st, and we got #218768 extended for the same period, without additional charge. This was due to the fact that you had originally paid a premium on this bond for twelve months. However, if we had executed a new bond, we could have obtained no return premium under this bond. This, you will see, effected a considerable saving for you, and we were very glad we were able to handle it in this manner.



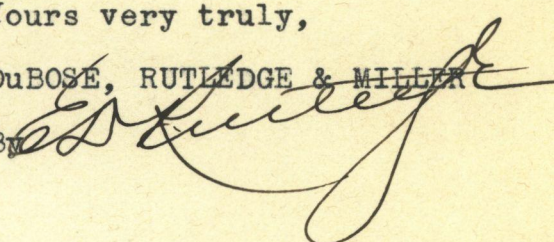
We suggest that when you make your contract with Mr. Bourland, it be made for a period of twelve months from January 1st in order to save you any penalty on the bond premium.

Holding ourselves in readiness to serve you at any time, we are

Yours very truly,

DuBOSE, RUTLEDGE & MILLER

By

A large, stylized handwritten signature in black ink, appearing to read "E. D. Rutledge", is written over the typed name of the firm.

EDR\*MLR

# Maryland Casualty Company of Baltimore

## Continuation Certificate

Bond No. 214854 P. O.

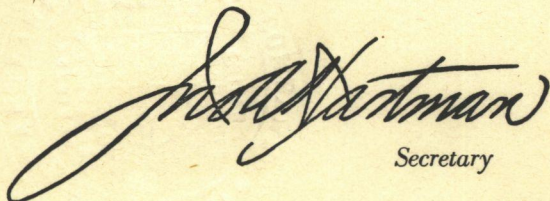
In Consideration of the sum of - FORTY THREE & 75/100 - Dollars,  
this bond, subject to all its covenants and conditions is hereby continued in force until  
- noon - on the 31st day  
of December, 1932

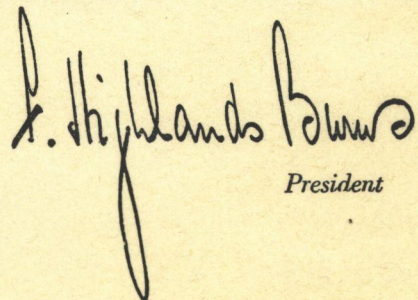
It is expressly understood and agreed that the total liability of the Maryland Casualty Company under its original bond and any renewals or continuation certificates attached thereto, including this one, is not cumulative and shall not under any circumstances or in any event exceed the sum of \$ 35,000.00

Attached to and forming part of the bond, in the amount of \_\_\_\_\_  
- THIRTY FIVE THOUSAND - Dollars,  
heretofore issued from the 1st day of October, 1931  
on behalf of L.P.CARD, FORT WORTH, TEXAS, TAX COLLECTOR TARRANT CO, TEXAS  
and in favor of TARRANT COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO.1

Witness the signatures of the President and Secretary this 20th  
day of September, 1932

MARYLAND CASUALTY COMPANY,

  
Secretary

By   
President

Countersigned at Fort Worth, Texas this 30th day  
of September, A. D., 1932

DuBOISE RUTLEDGE & MILLER

By 

Maryland Casualty Company  
of Baltimore

Continuation Certificate

Bond No. 218768 P. O.

In Consideration of ~~the sum of~~ an agreed Premium, ~~Dollars~~,  
this bond, subject to all its covenants and conditions is hereby continued in force until  
- noon - on the 31st day  
of December, 193 2

It is expressly understood and agreed that the total liability of the Maryland Casualty Company  
under its original bond and any renewals or continuation certificates attached thereto, including this  
one, is not cumulative and shall not under any circumstances or in any event exceed the sum of  
\$ 20,000.00

Attached to and forming part of the bond, in the amount of  
- TWENTY THOUSAND - Dollars,  
heretofore issued from the 1st day of January, 193 2  
on behalf of L.P.CARD, FORT WORTH, TEXAS, TAX COLLECTOR FOR TARRANT CO.,  
and in favor of TARRANT CO. WATER CONTROL & IMPROVEMENT DIST. NO. 1, FT. WORTH, TEXAS

Witness the signatures of the President and Secretary this 3rd  
day of October, 193 2

MARYLAND CASUALTY COMPANY,

*[Signature]*  
Secretary

By *[Signature]*  
President

Countersigned at Fort Worth, Texas this 7th day  
of October, A. D., 193 2

DuBOSE, RUTLEDGE & MILLER  
By- *[Signature]*

Original Additional Bond = Minutes 1/25/32 Bx.



INCORPORATED 1898

# MARYLAND CASUALTY COMPANY

F. HIGHLANDS BURNS, PRESIDENT.

CABLE ADDRESS "MARCASCO"

PLEASE ADDRESS REPLY TO WRITER  
AND QUOTE CAPTION

HOME OFFICE - BALTIMORE

**DuBOSE, RUTLEDGE & MILLER**

GENERAL AGENTS

**1509-10 Fort Worth National Bank Bldg.**

**FORT WORTH, - TEXAS**

**PHONE 2-4389**

September 30, 1932.

Tarrant County Water Control & Improvement District  
Capps Building,  
Fort Worth, Texas.

Gentlemen:- Attention: Mr. Hampton

Maryland Bond #214854 - L. P. Card

We are enclosing Certificate continuing the above numbered bond in the amount of \$35,000.00 in full force from this date until the 31st day of December, 1932, for which we are charging an additional premium of \$43.75, invoice for which you will find attached.

The premium on the other Bond is paid to January 1st, 1933, and we hope in a few days to receive Agreement from our Company continuing the same until that date.

Assuring you it is our pleasure to get these bonds continued for you, we are

Yours very truly,

DuBOSE, RUTLEDGE & MILLER

By 

EDR\*MLR